



*Bank deposit mo, protektado!*

## ADVISORY TO THE PUBLIC WARNING AGAINST “SURETY BOND” SCAM





The Philippine Deposit Insurance Corporation (PDIC) received information that a certain individual, who goes by the name of **Allan Rodriguez**, is misrepresenting himself as a PDIC employee in relation to perpetrating financial scams, where the victim is tricked into paying a sum of money to receive funds remitted from another country.

Further, the scammer uses a bogus document presented as “Surety Bond for Tax Payment” in which PDIC supposedly guarantees the payment of taxes due to the Bureau of Internal Revenue (BIR) in the form of a “surety bond” on behalf of the client (scam victim). The purported tax payment is represented as equivalent to a certain percentage of “claims from investment.”

Please be informed that the PDIC has not authorized any individual, nor any of its employees, to represent PDIC, or to undertake the above-mentioned transaction. It also has no employee by the name of Allan Rodriguez. As state deposit insurer, the law mandates PDIC to insure deposits in banks up to the maximum deposit insurance coverage of PhP500,000 per depositor. The PDIC is not a surety agency and does not issue surety bonds for tax payments.

Any related act, promise, pledge, or guarantee made by unauthorized individual in the PDIC’s name shall not be honored by the Corporation. PDIC assures the public that it shall take legal action against unscrupulous individuals or entities who misrepresent the Corporation. The public is advised to be cautious against such misrepresentation and report any information regarding unverified documents through:

### Public Assistance Department

-  (02) 8841-4141 (for callers within Metro Manila)
-  1-800-1-888-7342 or 1-800-1-888-PDIC (for callers outside Metro Manila)
-  [pad@pdic.gov.ph](mailto:pad@pdic.gov.ph)
-  [www.facebook.com/OfficialPDIC](https://www.facebook.com/OfficialPDIC)